



The  
Geological  
Society

# Report and Financial Statements

Year ended

31 December 2009

**The Geological Society of London**  
**Registered Charity Number 210161**

# THE GEOLOGICAL SOCIETY OF LONDON

## Annual report and financial statements for the year ended 31 December 2009

---

### Contents

#### Page:

1	Legal and administrative information
2	Report of the Council
12	Independent auditors report
14	Statement of financial activities
16	Balance sheet
18	Cash flow statement
19	Notes forming part of the financial statements

# **THE GEOLOGICAL SOCIETY OF LONDON**

## **Report of the Council for the year ended 31 December 2009**

---

### **Legal and Administrative Information**

#### **Object of the Society**

The Geological Society of London was instituted in 1807 for the purpose of investigating the mineral structure of the Earth.

#### **Governing Instrument**

The Society was incorporated by Royal Charter in 1825, amended by a Supplemental Charter in 2005. On 3 May 2000, the Fellows of the Society in General Meeting approved and adopted revised Bye-Laws to govern the future activities of the Society.

#### **Bankers**

Coutts & Co, 440 Strand, London, WC2R 0QS

#### **Solicitors**

Bristows, 3 Lincoln's Inn Fields, London WC2A 3AA

#### **Auditors**

BDO LLP, Emerald House, East Street, Epsom, Surrey, KT17 1HS

#### **Investment Advisers**

UBS Wealth Management, 1 Curzon Street, London W1J 5UB

#### **Head Office**

Burlington House, Piccadilly, London W1J 0BG

#### **Registered Charity Number**

210161

#### **Office Hours**

09.30 - 17.30 Monday to Friday

# THE GEOLOGICAL SOCIETY OF LONDON

## Report of the Council for the year ended 31 December 2009 (*Continued*)

---

<i>President:</i>	Prof Lynne Frostick
<i>Vice Presidents:</i>	Dr Iain Bartholomew Prof Susan Marriott Dr George Tuckwell
<i>Secretaries:</i>	Prof Philip Allen Prof David Manning Dr Jonathan Turner
<i>Secretary, Foreign &amp; External Affairs:</i>	Prof Edward Derbyshire
<i>Treasurer:</i>	Prof Andrew Fleet

The Council submits its annual report and financial statements for the year ended 31 December 2009.

### **Charitable Objectives**

The Object of the Society as set out in its Charter is “to investigate the mineral structure of the Earth” which is interpreted to mean

- i. improving knowledge and understanding of the history, structure, constitution and dynamics of the Earth and its process;
- ii. promoting all forms of education, awareness and understanding of the Earth and their practical applications for the benefit of the public globally; and
- iii. promoting professional excellence and ethical standards in the Earth sciences for the public good.

In meeting this Object the Society provides public benefit by advancing Earth sciences education at all levels, and by promoting knowledge of the Earth and professional standards so as to advance environmental protection and improvement of human health, and to guard against natural hazards.

In reviewing our activities for the year and our plans for the future we have had regard to the Charity Commission's general guidance on public benefit specifically the Society provides:

#### *Induction into the profession through Candidate Fellowship*

During 2009, by supporting 278 undergraduates to become professional geologists at low subsidised cost.

#### *Chartered status (CGeol, CSci, Eur Geol)*

During 2009, 109 Fellows were awarded CGeol status bringing the total to 2,237. By encouraging continuing professional development, controlling entry standards and monitoring chartered status, the Society assures the quality of professional work in the geosciences for the public good.

#### *Representing the science*

By acting as the UK voice in representing the geosciences and their application.

#### *Media contacts*

By linking to the media and providing authoritative information and contacts.

#### *External relations*

By responding actively to requests for information or comment from government, opinion formers and the public as exemplified by submissions on radio active waste management.

# THE GEOLOGICAL SOCIETY OF LONDON

## Report of the Council for the year ended 31 December 2009 (*Continued*)

---

### Charitable Objectives (*Continued*)

#### *Education*

The Education Department over 2009 developed the Society's Lifelong Learning initiative, providing links on the website to short courses for amateur geologists and launching the new 'Friends of the Geological Society'. The Friends of the Geological Society is only available to non-professional geologists, who do not have a formal qualification in Geology or a related subject, or do not otherwise qualify for Fellowship (this includes those who have been Fellows in the past).

Careers Day 2009 was a success, with over 400 students attending and 38 exhibiting organisations. The option for Candidate Fellows to upload their CV onto our new jobsite, has proven to be a real incentive for students to join the Society.

The Education Department continued its outreach work during 2009 and, in conjunction with The Heritage Lottery Fund, Westminster Archives and the Linnean Society, celebrated its links with Charles Darwin. The project consisted of many varied activities to involve the local schools, including the creation of a tapestry, running workshops for schools on rocks and soils, posters, 'Darwin the Opera' and an animated story.

#### *Library*

In 2009 the Library embarked on a project to scan older maps in order to preserve the collection as well as allowing for the provision of copies of the maps to Fellows and others. The Library provided Fellows with increased access to electronic journals, bringing the total number of titles accessible remotely to 61. The Library staff responded to almost 12,000 enquiries both from Fellows of the Society and the general public. Displays of Rare Books and Archive material were mounted for Fellows and visitors on several occasions during the year.

#### *Website*

By hosting a diverse range of electronic geological content with links to other significant websites, which is free to use. A new website was launched in 2007 built to meet international standards for disability access. The content for the website continues to be developed with the inclusion of podcasts, a new Ask a Geologist section, and the availability of Geoscientist as a downloadable pdf. In response to natural disasters, the Society has also made its papers about affected areas open access for all users for a period of time.

#### *Journals and books*

The Society continues to publish two wholly owned, two part-owned and three contract published journal titles. In addition it published 20 book titles and one CD during 2009. All this content is hosted online on the Lyell Collection which can be used by the general public, who can view summaries of all published content without payment or a subscription.

As the year saw the celebration of Darwin's birth the Society made a significant number of papers openly accessible to the public, who could access the full text without any charge. This was the first in a planned series of open access collections which will be open to the public.

We also continue to make the Lyell Collection free in its entirety to countries on the developing world, and well over 100 institutions are taking advantage of the scheme.

# THE GEOLOGICAL SOCIETY OF LONDON

## Report of the Council for the year ended 31 December 2009 (*Continued*)

---

### Charitable Objectives (*Continued*)

#### *Scientific meetings*

The Society held a number of flagship meetings during the year:-

- Lyell Meeting 2009 – Late Palaeozoic Terrestrial Habitats and Biotas
- Fermor Meeting 2009 – Rodinia: Supercontinents, Superplumes and Scotland
- William Smith Meeting 2009 – Environment, Pollution & Human Health

The Society also ran a number of one-off conferences including:-

- Evolution of the Continental Crust: The Janet Watson Meeting (this was followed by a ceremony and reception where our Lecture Theatre was re-named The Janet Watson Lecture Theatre)
- Biogeochemistry of Marine Waters & Sediments, Present & Past
- Darwin the Geologist

For the general public, the Society hosted two Burlington House Lectures:-

- Two Hundred Years of Evolution: Celebrating Charles Darwin in 2009 - Professor Janet Browne (Harvard University)
- The New World of Galileo - Professor William Shea (University of Padua)

Shell continued to sponsor the Shell London lectures, a programme of 10 free lectures for the general public which were held in the lecture theatre in Burlington House.

In addition the Society organizes about one hundred scientific meetings annually, of which about 80% are held outside London. These meetings are open to all. The Society assists in meeting the costs of student attendees at some scientific meetings and field excursions.

### Council

The members of the Council - trustees of the charity - during the year were:

Prof P A Allen<sup>1,4,7</sup>; Dr I D Bartholomew<sup>1,2,4</sup>; \*Mr M Brown<sup>2</sup>; ~Mr A M Carbray<sup>3,5</sup>; ~Prof M G Culshaw<sup>1,4,5</sup>; Dr M Daly<sup>2</sup>; Prof E Derbyshire<sup>1,2,4</sup>; Prof A J Fleet<sup>1,3,4,6</sup>; Prof C M R Fowler<sup>7</sup>; Prof L E Frostick<sup>1,2,4</sup>; Dr R Herrington<sup>3,7</sup>; ~Prof R E Holdsworth<sup>6</sup>; \*Dr R Hughes<sup>3</sup>; Dr A Law<sup>4</sup>; Prof A Lord<sup>2,7</sup>; \*Dr J P B Lovell<sup>4</sup>; Prof J Ludden<sup>2</sup>; \*Mr P C Maliphant<sup>5</sup>; Prof D A C Manning<sup>1,4,5</sup>; \*Prof S Marriott<sup>1,4,5</sup>; Prof J D Marshall<sup>6</sup>; \*Prof S Monro<sup>2</sup>; ~Dr M O Rivett<sup>5,6</sup>; ~Dr N W Rogers<sup>1,3,4,6</sup>; Mr G Tuckwell<sup>1,4,5</sup>; Dr J P Turner<sup>1,4,6</sup>; \*Prof D J Vaughan<sup>3,6</sup>; \*Mr N R Walton<sup>6</sup>; ~Prof A B Watts<sup>1,4,7</sup>; ~Prof R S White<sup>1,2</sup>; ~Dr R A W Wood<sup>7</sup>

\* New members elected at the AGM on 3 June 2009

~ Council members who retired at the AGM 3 June 2009

### Membership of the Standing Committees

<sup>1</sup> Elections; <sup>2</sup> External Relations; <sup>3</sup> Information Management; <sup>4</sup> Management and Finance; <sup>5</sup> Professional; <sup>6</sup> Publications; <sup>7</sup> Science.

# THE GEOLOGICAL SOCIETY OF LONDON

## Report of the Council for the year ended 31 December 2009 (*Continued*)

---

### Charitable Objectives (*Continued*)

#### Method of Election of Trustees

Trustees are elected by the Fellowship in Annual General Meeting by ballot of Fellows present on a list of candidates. New trustees are annually invited to an *induction day* in order to obtain an understanding of the Society's affairs and what tasks they will undertake as a member of Council. They also receive written guidance on their responsibilities as trustees.

#### Audit Committee

The Audit Committee reports directly to Council. Members of the Audit Committee are: Prof J C W Cope, Mr D Fenwick, Prof J D Mather, Prof D G Murchison, Dr T Palmer, Mr M H Pattison, Dr R Stabbins (*Chair*).

#### Risk Management

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining free reserves at the levels stated on page 7, combined with annual review of the controls over key financial systems provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced and confirm that they have identified actions and established systems to mitigate the significant risks.

## President's Report 2009

### *Facing the world*

*From Professor Lynne Frostick, President*

In the *Annual Review 2008* I called my introduction *Going Public*. If any phrase could be said to sum up what the Society's Strategy document means, that is it. The Strategy calls upon us to address ourselves to Parliament, government, industry, media, and directly to the general public itself. It enjoins us to bear, at the forefront of our minds and at all times, the fact that as a registered charity, we exist to serve the public good. This means turning our attentions outward, to all our differing publics, and restructuring what we do to ensure that public benefit is both well served, and amply demonstrated.

In 2009, we began to make real progress in addressing our different audiences. We made great strides in promoting Earth science education, in responding to Government inquiries, bringing the geoscientific perspective to the attention of opinion formers on important topics - many of which are rapidly becoming the defining issues of the age. Climate change; radioactive waste disposal; the looming energy and commodities gaps, as natural resources begin to pass their peak of production; skills shortages in key areas; innovative information delivery – all these issues (and more) have in some way been addressed by various aspects of the Society's work in 2009. You will read about these activities in this new, slimmed-down Annual Review, which I commend to you. If you wish to know about things in greater detail, please visit [www.geolsoc.org.uk/annualreview2009](http://www.geolsoc.org.uk/annualreview2009).

We have begun the process of mapping where we, as a distinctive and powerful voice for geosciences, fit into the future of those sciences, both nationally and internationally. We aim to be an authoritative and reliable commentator, while recognising that we will always be adding our perspective to that of others, in what we hope will be a complementary way. Building on the extensive groundwork that we have already laid in fields of government and media relations, as well as education, we have set about defining our own, distinctive voice.

When I cross the Society's threshold today, I sense a completely different atmosphere from the one I remember from my previous spell as an Officer. Visitors - many of whom are accustomed to gauging the atmosphere in various UK learned societies - have noticed it too, so I am convinced it is true! There is a palpable sense of purpose, a new vibrancy. One senses, as ever, a justifiable interest and pride in our history; but also, an eagerness to embrace the future, and to develop new ways of engaging new audiences in the powerful and increasingly relevant story that we as Earth scientists have to tell.

In this report, for example in the section about our professional activities, you will read much about "remodelling". That, I feel, is a keyword for what has been a wholesale refashioning that, over the last decade, has revitalised the entire Society. As this is the last Annual Review in which I shall address you as your President, I should record my thanks to all of those on Council, especially the Officers and of course the Executive Secretary and staff, who have helped me during my Presidency; and to say how proud I am to have played my part in this enterprise.

*Lynne Frostick*



# THE GEOLOGICAL SOCIETY OF LONDON

## Report of the Council for the year ended 31 December 2009 (*Continued*)

---

### Treasurer's Report 2009

#### *Against all odds*

*From Andrew Fleet, Treasurer*

All the work undertaken by the staff in 2008 in preparing the 2009 budget, that I highlighted in my report last year, together with careful monitoring of spending and income by the management team throughout the year, not only ensured the Society financial stability in 2009 but provided an overall performance well ahead of budget, with a deficit of approximately £18,000 against a budgeted deficit of £ 298,000.

This performance was again due to contributions and savings from across the Society. Despite the financial climate, Fellowship numbers, and so income, held up and support from corporate affiliates was only slightly down. Meetings and Events received a profit share of £71,000 from the seventh Petroleum Geology Conference held in March. This was a windfall not included in the budget but one reflecting an immense amount of hard work by the Conference Office team in contributing to the organization of PGC7. Fellowship, corporate affiliate and meeting income and costs will all continue to be carefully monitored in 2010 and future years as the national and global economies try to re-establish some form of health.

Income from investments at £169,608 was slightly more than had been included in the cautious investment budget for the year but was still well short of the ongoing target of £200,000 per annum. Our investment managers, UBS, in dialogue with the Society's Investment Panel, have been readjusting the investment portfolio with a view to closing the gap in future years.

The Publishing House had an excellent year weathering the uncertainties of the demand for electronic access versus the continuing wish for printed copy. It achieved a surplus of £ 289,383, just over double the budgeted surplus of £143,663. This is a significant achievement given the uncertainties of the publishing world that go beyond those of the financial climate. It provides some confidence that we can manage these uncertainties going forward but their very nature can leave us with no room for complacency.

As planned during the year we have used reserves to achieve progress of the Society's business plan that flows from its strategy. You can read about some of this work in the President's review and elsewhere. Despite this our free reserves at the close of the year stand at £1,329,661, £169,197 up on the previous year and somewhat above the maximum free reserve sufficiency declared in the Society's Reserves Policy. This has in significant part been due to the way some of our cash investments have been handled this year. We intend to expend these "excess" reserves during the next year in fulfilling the Society's charitable aims.

*Andrew Fleet*

# THE GEOLOGICAL SOCIETY OF LONDON

## Report of the Council for the year ended 31 December 2009 *(Continued)*

---

### **Investment Policy and Performance**

In accordance with the Bye-Laws of the Society, the Treasurer ensures the proper management of the Society's real estate, investments and funds on deposit. This is achieved through the actions of an Investment Panel, in conjunction with the Society's Investment Managers. The Society's investment policy is as follows;

*“The primary responsibility of the investment portfolio is to provide income and capital resources to support the current and future aims of The Geological Society of London.*

*However, the Trustees, whilst having regard to the need to adhere to the requirement of charity law to maximise the return consistent with commercial prudence, will seek to ensure that investments are not made that are judged likely to alienate benefactors of the charity, and also encourage their fund manager to consider investments in companies which positively contribute to the communities and environments in which they operate their business.”*

The Investment Panel aims to ensure the delivery of a budgeted level of income in each year and to continue the investment policy of the Society. Further details of performance are contained within the Treasurer's Report.

### **Reserves Policy**

To undertake the continued development and reinvestment in the Society's publishing, educational and other activities, and to hold a contingency sum in respect of the significant redecoration costs that the Society is obliged to meet, in the light of the lease with our landlord, the Department of Communities and Local Government (DCLG) at Burlington House. The Society considers its free reserve sufficiency to be in the range of between £800,000 to £1,200,000, which would be required to meet its short term operational requirements as well as to provide some contingency in any temporary shortfalls of income. Free reserves, as defined by the Charity Commission, at 31 December 2009 stood at £1,329,661 (2008: £1,160,464).

## Executive Secretary's Report 2009

### *Serving the public*

*From Edmund Nickless, Executive Secretary*

This year our printed *Annual Review* has shrunk - the second year in succession that it has done so. Last year's *Review* placed much of its source material online only, and this year we have gone even further in that direction. We have done so to help make this document shorter and more readable; not only in the hope that more of our Fellows and Friends (whose numbers grew by 1% to 9777 in 2009) will read it; but that visitors and those who write for information will find it useful too.

One of the things that our visitors now see is the renamed Janet Watson Lecture Theatre, dedicated in May 2009. And they will also notice three new artworks – a portrait in oils of Janet Watson, by Alice Hesketh; a charcoal sketch for that portrait, and a photograph of our current President, Lynne Frostick, presented by the UK Resource Centre for Women in Science, Engineering & Technology on her becoming one of the Centre's "Women of Achievement" for 2009. Paying tribute to two of our notable female Fellows has gone at least some way, we hope, towards acknowledging the great and increasing contribution of women to the development of our science.

The year 2009 saw the appointment of Dr Bill Gaskarth as Chartership Officer. This has greatly assisted the remodelling of our chartership validation procedures, and has brought early benefits in the increased number of candidates now coming forward. We also enhanced the scrutiny process by introducing the annual scrutineers' training and induction day, and extended our accreditation scheme for university degree courses to the Middle East for the first time.

In March 2009 we welcomed a new Regional Group – the Solent Regional Group – whose area stretches from the New Forest in the west to Bognor Regis in the east, taking in Winchester and the Isle of Wight. The new Group's first Chair and Secretary were Amanda Lane and Wendy Fergusson and I should like to congratulate them on an excellent first year in operation. Regional groups do much to strengthen links between the academic and industrial wings of our subject, and our Society. Such academic-industrial partnerships were a feature of some of our more successful collaborative ventures in 2009 – for example, the Engineering Group's London Basin Forum, which held its first open meeting in October, and the Petroleum Group's new evening discussions, which grew out of the very successful debates strand of 2009's VII<sup>th</sup> Petroleum Geology Conference. This return to controversy was a notable success of 2009.

Controversy is, of course, popular; "to see the Fellows fight", being one of the major draws of our 19<sup>th</sup> Century activities. The public has been coming in increasing numbers through the portals of Burlington House. They come to our Shell Lectures, which now routinely run twice on their appointed days to accommodate as many as possible of those who wish to come and learn about modern Earth sciences. We are making all these lectures (and many more) routinely available for free viewing on our website, so that those unable to attend in person do not need to miss out completely on the experience. The legacy of our Bicentenary continues to have its effect, as the Shell-sponsored University Lecture Series draws increasingly large crowds from host and neighbouring institutions, all across the UK.

## THE GEOLOGICAL SOCIETY OF LONDON

### Report of the Council for the year ended 31 December 2009 (*Continued*)

---

#### Executive Secretary's Report 2009 (*Continued*)

During 2009 we spent much time organising and preparing for public exhibitions. In the year that our most famous painting, *The Examination of the Piltdown Skull* by James Cooke, went on loan to the Schirn Kunsthalle Frankfurt, Germany, for a Darwin Bicentenary-related show, we look forward to the exhibition *Sir John St. Aubyn – The Secret Life of a Collector* (covered extensively in *Geoscientist*, currently on tour and due to open in Burlington House in 2011) and welcome *Darwin in Westminster*, opened to the public in March 2010.

Those who visit the building for these events, or to see the William Smith Map, can now purchase a completely revised and updated second edition of *Handsome Accommodation*, the official guide to the Society's Apartments. Now illustrated in full colour, this excellent book, revised by Sarah Day from the original by Ted Nield, and incorporating contributions from the late John Thackray, Eric Robinson and many others, is on sale at reception for £3.50.

As you read this *Review*, I hope you too will get a sense of a very full year in which our seemingly diverse activities have been directed towards known objectives – ultimately derived from our Strategy, and set forth in the shorter term in our business plan. This sense of direction and purpose, which the President (and visitors) have sensed, derives, I believe, from a structure and continuity in our work that nevertheless allows us to remain flexible enough to respond to shocks (like the economic downturn) and yet creative enough to seize those unforeseeable opportunities that life is for ever throwing in our path.

*Edmund Nickless*

# THE GEOLOGICAL SOCIETY OF LONDON

## Report of the Council for the year ended 31 December 2009 *(Continued)*

---

### **Trustees' responsibilities**

Charity law requires Council, who are the Trustees, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements; and
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with law applicable to charities. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Auditors**

BDO LLP have expressed their willingness to continue in office and a resolution to re-appoint them will be proposed at the Annual General Meeting.

*Professor Lynne Frostick*

**President**

*Professor Andrew Fleet*

**Treasurer**

21 April 2010

# THE GEOLOGICAL SOCIETY OF LONDON

## Independent auditors report for the year ended 31 December 2009

---

### Independent auditors report to the Council of The Geological Society of London

We have audited the financial statements of The Geological Society of London for the year ended 31 December 2009 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Charity Balance Sheets, the Consolidated Cash Flow Statement and the related notes. The financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 1993. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

### Respective responsibilities of Trustees and auditors

The trustees' responsibilities for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Trustees' Responsibilities.

We have been appointed as auditors under section 43 of the Charities Act 1993 and report in accordance with regulations made under that Act. Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Charities Act 1993. We also report to you if, in our opinion, the information given in the trustees' Annual Report is not consistent with those financial statements, if the charity has not kept sufficient accounting records, or if we have not received all the information and explanations we require for our audit.

We read the Trustees' Annual Report and consider the implications for our report if we become aware of any apparent misstatements within it.

### Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the group's and the charitable parent's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

# THE GEOLOGICAL SOCIETY OF LONDON

## Independent auditors report for the year ended 31 December 2009 (*Continued*)

---

### Opinion

In our opinion

- the group financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the group's affairs as at 31 December 2009 and of the group's incoming resources and application of resources, for the year then ended;
- the parent charity's financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the parent charity's affairs as at 31 December 2009; and
- the financial statements have been properly prepared in accordance with the Charities Act 1993.

### **BDO LLP**

*Chartered Accountants and Statutory Auditor*

Epsom

United Kingdom

21 April 2010

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127)

# THE GEOLOGICAL SOCIETY OF LONDON

## Statement of financial activities for the year ended 31 December 2009

	Note	Unrestricted Income Funds	Restricted Income Funds	Endowment Funds	Total 2009	Total 2008
		£	£	£	£	£
<b>Income and expenditure</b>						
<b>Incoming resources</b>						
Donations, legacies, gifts and similar incoming resources	2	7,717	-	-	<b>7,717</b>	22,986
Activities in furtherance of the charity's objectives:						
Publishing activities	3	1,858,102	-	-	<b>1,858,102</b>	1,682,219
Conferences and events	3	618,721	-	-	<b>618,721</b>	749,425
Fellowship services	3	1,282,111	-	-	<b>1,282,111</b>	1,237,369
Bicentenary initiatives	3	-	-	-	-	6,138
Investment income and interest	4	86,380	83,228	-	<b>169,608</b>	233,095
Activities for generating funds:						
Hire of rooms		94,727	-	-	<b>94,727</b>	100,682
Catering		169,778	-	-	<b>169,778</b>	144,243
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total incoming resources</b>		<b>4,117,536</b>	<b>83,228</b>	<b>-</b>	<b>4,200,764</b>	<b>4,176,157</b>
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Outgoing resources</b>						
<i>Costs of generating funds</i>						
Investment management costs		4,669	8,506	-	<b>13,175</b>	21,642
Catering		137,320	-	-	<b>137,320</b>	139,450
<i>Charitable expenditure</i>						
Costs of activities in furtherance of the charity's objects:						
Publishing activities	5	1,568,719	-	-	<b>1,568,719</b>	1,475,146
Conferences and events	5	855,892	-	-	<b>855,892</b>	939,726
Fellowship services	5	1,596,327	13,501	-	<b>1,609,828</b>	1,507,440
Bi-centenary initiatives	5	-	-	-	-	20,375
<i>Governance costs</i>	6	34,722	-	-	<b>34,722</b>	37,310
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total charitable expenditure</b>		<b>4,055,660</b>	<b>13,501</b>	<b>-</b>	<b>4,069,161</b>	<b>3,979,997</b>
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total resources expended</b>		<b>4,197,649</b>	<b>22,007</b>	<b>-</b>	<b>4,219,656</b>	<b>4,141,089</b>
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

The notes on pages 19 to 33 form part of these financial statements.



# THE GEOLOGICAL SOCIETY OF LONDON

## Consolidated Statement of financial activities for the year ended 31 December 2009 (Continued)

	Note	Unrestricted Income Funds £	Restricted Income Funds £	Endowment Funds £	Total 2009 £	Total 2008 £
Net incoming/(outgoing) resources before transfers		(80,113)	61,221	-	(18,892)	35,068
Transfer between funds		-	-	-	-	-
Net incoming/(outgoing) resources		(80,113)	61,221	-	(18,892)	35,068
Gains/(loss) on investment assets		144,854	263,877	-	408,731	(841,775)
Gains on heritage assets		82,964	-	-	82,964	-
<b>Net movements in funds</b>		147,705	325,098	-	472,803	(806,707)
Fund balances brought forward At 1 January 2009		16,516,166	1,972,102	1,064,421	19,552,689	20,359,396
<b>Fund balances carried forward at 31 December 2009</b>		16,663,871	2,297,200	1,064,421	20,025,492	19,552,689

The notes on pages 19 to 33 form part of these financial statements.

# THE GEOLOGICAL SOCIETY OF LONDON

## Balance sheet at 31 December 2009 - Group

	Note	2009 £	2008 £
<b>Fixed assets</b>			
Tangible assets: Heritage assets	8a	14,214,503	14,026,018
Other assets	8b	1,173,906	1,375,855
Investments: Listed and unlisted	9	3,965,981	3,265,092
Portfolio cash		100,296	917,588
		<hr/>	<hr/>
		19,454,686	19,584,553
<b>Current assets</b>			
Stocks: Finished goods		210,499	232,820
Debtors	10	572,595	618,009
Cash at bank and in hand		1,588,376	958,653
Held by specialist and regional groups		135,142	134,580
		<hr/>	<hr/>
		2,506,612	1,944,062
<b>Creditors: amounts falling due within one year</b>	11	516,734	510,536
<b>Deferred income</b>	12	1,419,072	1,465,390
		<hr/>	<hr/>
		1,935,806	1,975,926
		<hr/>	<hr/>
<b>Net current assets/(liabilities)</b>		570,806	(31,864)
		<hr/>	<hr/>
<b>Net assets</b>		20,025,492	19,552,689
		<hr/>	<hr/>
<b>Unrestricted funds:</b>			
General purposes	13	2,084,185	1,746,649
<i>Designated</i>			
Constituted and regional groups	13	189,203	194,642
Revaluation reserve	13	13,291,276	13,208,312
Burlington House Redecoration Fund	13	285,918	335,573
Bicentenary Project Fund	13	310,437	468,907
Lyell Centre Fund	13	128,615	187,846
Educational Outreach Fund	13	175,000	175,000
Alan and Charlotte Welch Fund	13	199,237	199,237
<b>Restricted income funds</b>	14	2,297,200	1,972,102
<b>Endowment funds</b>	15	1,064,421	1,064,421
		<hr/>	<hr/>
	16	20,025,492	19,552,689
		<hr/>	<hr/>

The financial statements were approved by the Council on 21 April 2010

Professor Lynne Frostick (**President**)

Professor Andrew Fleet (**Treasurer**)

The notes on pages 19 to 33 form part of these financial statements.

# THE GEOLOGICAL SOCIETY OF LONDON

## Balance sheet at 31 December 2009 – Charity

	Note	2009 £	2008 £
<b>Fixed assets</b>			
Tangible assets: Heritage assets	8a	14,214,503	14,026,018
Other assets	8b	1,173,906	1,375,855
Investments: Listed and unlisted	9	3,965,981	3,265,092
Portfolio cash		100,296	917,588
		<hr/>	<hr/>
		19,454,686	19,584,553
<b>Current assets</b>			
Stocks: Finished goods		210,499	232,820
Debtors	10	578,100	656,141
Cash at bank and in hand		1,582,871	919,021
Held by specialist and regional groups		135,142	134,580
		<hr/>	<hr/>
		2,506,612	1,942,562
<b>Creditors: amounts falling due within one year</b>	11	516,734	509,036
<b>Deferred income</b>	12	1,419,072	1,465,390
		<hr/>	<hr/>
		1,935,806	1,974,426
<b>Net current assets/(liabilities)</b>		<hr/>	<hr/>
		570,806	(31,864)
<b>Net assets</b>		<hr/>	<hr/>
		20,025,492	19,552,689
<b>Unrestricted funds:</b>			
General purposes	13	2,084,185	1,746,649
<i>Designated</i>			
Constituted and regional groups	13	189,203	194,642
Revaluation reserve	13	13,291,276	13,208,312
Burlington House Redecoration Fund	13	285,918	335,573
Bicentenary Project Fund	13	310,437	468,907
Lyell Centre Fund	13	128,615	187,846
Educational Outreach Fund	13	175,000	175,000
Alan and Charlotte Welch Fund	13	199,237	199,237
<b>Restricted income funds</b>	14	2,297,200	1,972,102
<b>Endowment funds</b>	15	1,064,421	1,064,421
		<hr/>	<hr/>
	16	20,025,492	19,552,689
		<hr/>	<hr/>

The financial statements were approved by the Council on 21 April 2010

Professor Lynne Frostick (**President**)

Professor Andrew Fleet (**Treasurer**)

The notes on pages 19 to 33 form part of these financial statements.

# THE GEOLOGICAL SOCIETY OF LONDON

## Cash flow statement for the year ended 31 December 2009

	Note	2009 £	2009 £	2008 £	2008 £
<b>Net cash inflow from operating activities</b>	17		<b>125,298</b>		434,629
<b>Returns on investments</b>					
Bank interest received		<b>40,698</b>		109,868	
Investment income received		<b>128,914</b>		123,227	
			<b>169,608</b>		233,095
<b>Capital expenditure and financial investment</b>					
Purchase of tangible fixed assets		<b>(189,756)</b>		(329,741)	
Disposal of fixed asset investments		-		-	
Transfer from/(to) investment portfolio		<b>525,135</b>		(851,837)	
			<b>335,379</b>		(1,181,578)
<b>Net cash inflow/(outflow) before management of liquid resources</b>			<b>630,285</b>		(513,854)
<b>Management of liquid resources</b>					
Money held on short-term deposits		<b>(628,206)</b>		(325,333)	
			<b>(628,206)</b>		(325,333)
<b>Net cashflow before financing</b>			<b>2,079</b>		(839,187)
<b>Financing</b>					
Net movement in cashflows attributable to endowment fund investments		-		37,978	
			-		37,978
<b>Increase/(decrease) in cash in the year</b>			<b>2,079</b>		(801,209)
<b>Net cash resources at 1 January 2009</b>			<b>223,425</b>		1,024,634
<b>Net cash resources at 31 December 2009</b>			<b>225,504</b>		223,425

The notes on pages 19 to 33 form part of these financial statements

# THE GEOLOGICAL SOCIETY OF LONDON

## Notes forming part of the financial statements for the year ended 31 December 2009

---

### 1 Accounting policies

#### *Basis of preparation*

The financial statements have been prepared under the historical cost convention, with exception of investments which are included at market value and heritage assets; some of which are held at market value. The financial statements have been prepared in accordance with applicable accounting standards and the Statement of Recommended Practice, Accounting and Reporting by Charities ("the SORP"), published in March 2005 and which the Society has adopted.

The accounting policies outlined below have been used on a consistent basis except for heritage assets where the requirements of FRS 30, Heritage Assets, have been adopted for the first time.

The financial statements consolidate those of the charity and its wholly owned subsidiary trading company: Geological Trading Limited. The results, assets and liabilities of Geological Trading Limited are shown in Note 19. A separate Statement of Financial Activities for the charity itself is not presented as allowed by paragraph 397 of SORP 2005. The income of the parent charity was £4,170,458 (2008: £4,166,895) and the expenditure was £4,189,351 (2008: £4,131,827). The results, assets and liabilities of the constituted specialist and regional groups are also consolidated into the Society's financial statements.

#### *Income*

Income is accounted for on an accruals basis. Any tax credit arising on income received net of tax is accrued as part of the income arising. Legacies are recognised at the point of entitlement, certainty of receipt, and when it is measurable with sufficient reliability.

#### *Expenditure*

Expenditure is recognised on an accruals basis. Where expenditure cannot be wholly identified under the main categories shown in the statement of financial activities, it is apportioned over cost headings on the basis of staff employed. The costs of the Society's headquarters have been allocated between the associated charitable activities.

#### *Designated funds*

Council may, at their discretion, set aside unrestricted funds for specific future purposes. Where such funds are no longer required for the intended purposes they are released to general funds. The following designated funds have been created:

#### *Constituted and Regional Group Funds*

The Geological Society of London allocates a proportion of its income to its Constituted and Regional Groups. These groups also raise their own funds through course fees, publications and other sundry income. The Trustees have agreed that any accumulated reserves in respect of the Groups should be designated as Group Funds. These funds are held as cash and short term investments.

#### *Burlington House Redecoration Fund*

As a consequence of the lease agreement with the Department of Communities and Local Government (DCLG) the Geological Society of London is required to undertake extensive decorations to Burlington House. Given that this financial undertaking is significant, the trustees have agreed to set aside funds from general reserves in advance of these costs which will occur in the ensuing years.

# THE GEOLOGICAL SOCIETY OF LONDON

Notes forming part of the financial statements for the year ended 31 December 2009 (*Continued*)

---

## 1 Accounting policies (*Continued*)

### *Designated funds (Continued)*

#### *Bicentenary Project Fund*

As a part of the bicentenary sponsorship activities, the Geological Society of London received sponsorship in order to embark on a number of projects, which culminated in the creation of the *Lyell Centre*. All income is being recognised in the financial statements in the year of the Bicentenary, but the costs will only appear as expenditure over a period of years, as most of the costs have been recognised as fixed assets. The Bicentenary Project Fund recognises and makes provision for the future costs to ensure that they continue to be funded from bicentenary sponsorship.

#### *Lyell Centre Fund*

Since the creation of the *Lyell Centre*, it is anticipated that these activities are ongoing and therefore require future funding. Both the Society's website and the publishing digitisation project will require further investment and therefore funds have been set aside in order to continue with these innovations.

#### *Educational Outreach Fund*

The Geological Society of London has set aside funds with respect to educational outreach activities, which commenced in the bicentenary year and which will continue in subsequent years.

#### *Alan and Charlotte Welch Fund*

The creation of the fund is to recognise the legacy of Mr Alan and Mrs Charlotte Welch. The purpose of this legacy is to fund geological research.

### *Restricted funds*

Where income is received for purposes specified by the donor or the terms of appeal under which it was raised, that income is shown as restricted in the statement of financial activities. This includes income arising from endowment funds which is restricted in use. Expenditure for the specified purposes is shown as restricted fund expenditure. Any unexpended balance at the balance sheet date is carried forward as a restricted income fund.

The restricted funds are for the following purposes:

- i) Bicentenary  
For activities relating to the Society's Bicentenary.
- ii) Coke  
For general purposes other than the purchase of property.
- iii) Fermor  
To further research into the origins of Precambrian rocks, ores and mineral deposits.
- iv) Pool C  
To finance memoirs, publications and other general purposes.
- v) Trust Funds  
For medals and awards.
- vi) Distinguished Geologists' Memorial Fund  
To support professional training.
- vii) Mike Coward Memorial fund  
To support fieldwork in structural and tectonic geology.

# THE GEOLOGICAL SOCIETY OF LONDON

Notes forming part of the financial statements for the year ended 31 December 2008 (*Continued*)

---

## 1 Accounting policies (*Continued*)

### *Endowments*

Where funds are given to be held by the Society as capital, they are shown as endowment funds in the financial statements. Expendable endowments are those where the trust terms provide for conversion of capital to income under certain circumstances, permanent endowments are those for which the capital may not ever be applied as income. The value of the capital held in endowment funds is maintained by allocation of investment gains to the fund. Gains are allocated to increase the fund by the increase in the Retail Price Index for the year under review. The endowment fund is held as follows:

#### Fermor

To further research into the origins of Precambrian rocks, ores and mineral deposits.

### *Tangible fixed assets – Heritage assets*

The Society has adopted FRS 30 Accounting for Heritage Assets early, because it has a substantial holding of assets that fall within this category.

There are two main classes of heritage assets that the Society possesses which are;

The Library Collection (maps, books and journals)

Portraits, The Society's Charter, busts and historical furniture

The Society's library collection is reported in the Balance Sheet at market value or at cost. The revaluation of the library collection in 2000 & 2006 was conducted by an antiquarian bookseller who is also a Fellow of the Society. The collection is revalued if the Trustees decide that the benefits of doing so outweigh the cost. All gains and losses on revaluation are recognised in the Statement of Recognised Gains and Losses. All book, map and journal purchases are included in the balance sheet at cost, and any disposals in excess of its proceeds are shown within the Statement of Financial Activities.

The portraits, The Charter, busts and historical furniture are included in the Balance Sheet at valuation if a valuation can be obtained. If a valuation cannot be obtained, the description of the asset is included in the notes to the financial statements.

The library collection is preserved by storing, cataloguing and archiving all items, with the most valuable books kept in secure and dry storage. The portraits, Charter, busts and historical furniture are also continually preserved in order to maintain their values.

All heritage assets are subject to depreciation or impairment if, in any period, capitalised cost or valuation is no longer applicable, in the event that either internal or external factors that may influence the condition or valuation of the Society's holding of heritage assets.

### *Tangible fixed assets - other*

Tangible fixed assets are capitalised at cost and depreciated at the following rates calculated to write off the cost of each asset evenly over its expected useful life.

Leasehold properties	2% per annum
Leasehold improvements	10% per annum
Office equipment, fixtures and fittings	15% per annum
Warehouse equipment	20% per annum
Computer equipment	25-33 <sup>1</sup> / <sub>3</sub> % per annum

# THE GEOLOGICAL SOCIETY OF LONDON

Notes forming part of the financial statements for the year ended 31 December 2009 (*Continued*)

---

## 1 Accounting policies (*Continued*)

### *Investments*

Fixed asset investments are stated at market valuation, where market value represents the mid market value at the cost on the last trading day before the year end. Investments purchased as part of treasury management, which are intended to be held for less than one year are shown as current assets; investments held to generate longer term income and capital growth are shown within fixed assets. Any unrealised or realised gains arising from investments are taken to the fund for which the investments are held.

### *Publications stock*

The value of unsold publications is included in the balance sheet at the lower of cost and net realisable value less provision, which is charged against stock that is greater than one year old, to ensure that the stocks are fully written off within a thirty seven month period.

### *Pension costs*

The Society makes contributions to a group personal pension scheme. The pension cost charge represents contributions payable by the Society to the scheme. Any difference between amounts charged in the Statement of Financial Activities and paid to the pension scheme is shown in the balance sheet as a liability or asset.

### *Foreign currencies*

Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the Balance Sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the Statement of Financial Activities.

### *Irrecoverable Value Added Tax*

Value added tax on purchases and expenses disallowed under the regulations dealing with partially exempt schemes has been charged against management and administration costs during the year.

### *Intangible income*

No value has been placed on the support given to the Society by way of volunteer assistance.

### *Deferred income*

Income received in the year which relates to activities and benefits that occur in the following year is excluded from the Statement of Financial Activities and is included as deferred income in the Balance Sheet. All income of this nature will be released to the Statement of Financial Activities in the financial year that the activities and benefits occur.



# THE GEOLOGICAL SOCIETY OF LONDON

Notes forming part of the financial statements for the year ended 31 December 2009 (Continued)

## 2 Donations, legacies, gifts and similar incoming resources

	2009 £	2008 £
Donations and gifts	7,717	3,360
Bicentenary donations	-	10,389
Legacy income	-	9,237
	<u>7,717</u>	<u>22,986</u>

## 3 Incoming resources from charitable activities

	Publishing £	Conferences £	Fellowship £	2009 £	2008 £
Publishing	1,858,102	-	-	1,858,102	1,682,219
Conferences and meetings	-	303,964	-	303,964	171,662
Fellowship income	-	-	1,243,763	1,243,763	1,190,941
Corporate affiliation	-	113,400	-	113,400	136,860
Library	-	-	23,649	23,649	29,936
Constituted and Regional Groups	-	201,357	-	201,357	440,903
Accreditation	-	-	12,900	12,900	14,700
Bicentenary income	-	-	-	-	6,138
Other	-	-	1,799	1,799	1,792
	<u>1,858,102</u>	<u>618,721</u>	<u>1,282,111</u>	<u>3,758,934</u>	<u>3,675,151</u>

## 4 Investment income

	2009 £	2008 £
Listed investments: UK and overseas	128,914	123,228
Interest received: UK	40,694	109,867
	<u>169,608</u>	<u>233,095</u>

# THE GEOLOGICAL SOCIETY OF LONDON

Notes forming part of the financial statements for the year ended 31 December 2009 (*Continued*)

## 5 Resources expended

	Publishing £	Conferences £	Fellowship £	2009 £	2008 £
<i>Charitable activity costs</i>					
Direct publishing costs	792,485	-	140,805	<b>933,290</b>	911,679
Scientific meetings	-	182,785	-	<b>182,785</b>	144,407
Education & committees	-	-	71,586	<b>71,586</b>	65,369
Library	-	-	66,504	<b>66,504</b>	68,214
Annual report	-	-	8,325	<b>8,325</b>	10,499
Specialist and Regional Groups	-	133,407	14,701	<b>148,108</b>	312,996
- Staff recharge	-	35,000	-	<b>35,000</b>	35,000
Grants, donations, awards and scholarships	-	-	33,320	<b>33,320</b>	46,927
Bicentenary costs	-	-	-	-	20,375
Staff costs					
- Library	-	-	202,131	<b>202,131</b>	200,234
- Scientific meetings	-	99,965	-	<b>99,965</b>	99,894
- Lyell Centre project	53,174	-	-	<b>53,174</b>	47,926
	<u>845,659</u>	<u>451,157</u>	<u>537,372</u>	<b><u>1,834,188</u></b>	<u>1,963,520</u>
<i>Support costs</i>					
Staff costs – publishing	450,313	-	-	<b>450,313</b>	444,141
Publishing	272,747	-	-	<b>272,747</b>	196,183
Staff costs - Burlington House	-	92,403	520,391	<b>612,794</b>	572,147
Burlington House establishment costs	-	65,409	126,492	<b>191,901</b>	222,720
Burlington House establish- -ment costs - refurbishment	-	-	-	-	17,612
Operating and computer	-	84,039	173,345	<b>257,384</b>	253,012
	<u>723,060</u>	<u>241,851</u>	<u>820,228</u>	<b><u>1,785,139</u></b>	<u>1,705,815</u>
<i>Management and administration</i>					
Establishment	-	36,657	77,897	<b>114,554</b>	118,497
Operating and computer	-	124,129	155,453	<b>279,582</b>	149,619
Legal and professional	-	2,098	18,878	<b>20,976</b>	5,236
	<u>-</u>	<u>162,884</u>	<u>252,228</u>	<b><u>415,112</u></b>	<u>273,352</u>
	<u>1,568,719</u>	<u>855,892</u>	<u>1,609,828</u>	<b><u>4,034,439</u></b>	<u>3,942,687</u>

# THE GEOLOGICAL SOCIETY OF LONDON

Notes forming part of the financial statements for the year ended 31 December 2009 (Continued)

---

## 6 Governance costs

	<b>2009</b>	2008
	<b>£</b>	£
Audit fees*	<b>16,949</b>	20,266
Trustees' expenses	<b>16,198</b>	15,469
Trustees' indemnity insurance	<b>1,575</b>	1,575
	<hr/>	<hr/>
	<b>34,722</b>	37,310
	<hr/>	<hr/>

\* Included within publishing costs are the audit fees applicable to the Publishing House as follows:

Auditors' remuneration – audit (included within publishing costs)	<b>9,600</b>	9,204
	<hr/>	<hr/>

# THE GEOLOGICAL SOCIETY OF LONDON

Notes forming part of the financial statements for the year ended 31 December 2009 (Continued)

## 7 Staff costs

	2009 £	2008 £
Wages and salaries	1,200,635	1,149,855
Temporary and agency staff	33,323	25,434
Social security costs	124,784	119,425
Pension contributions	73,874	76,313
Insurance contributions	16,660	21,857
Recruitment costs	4,101	6,458
	<u>1,453,377</u>	<u>1,399,342</u>
<i>Staff costs by committee:</i>		
Management and Finance	612,794	572,147
Library	202,131	200,234
Conferences	134,965	134,894
Publications	450,313	444,141
Lyell Centre	53,174	47,926
	<u>1,453,377</u>	<u>1,399,342</u>

During the year employees earning in excess of £40,000 per annum, including taxable benefits, fell into the following ranges:

	Number	Number
£90,000 - £99,999	1	1
£60,000 - £69,999	1	1
£50,000 - £59,999	1	1
£40,000 - £49,999	1	1
	<u>4</u>	<u>4</u>

The average number of employees (full-time equivalents) was as follows:

Burlington House	20	20
Publishing House	11	12
Library	5	5
Project staff	2	2
	<u>38</u>	<u>39</u>

No member of Council received remuneration during the current and previous year. Expenses reimbursed for out of pocket expenditure totalled £17,718 (2008: £18,824) paid to 23 Council members. In addition to staff costs, the Society paid £56,625 (2008 - £56,150) to consultants.

The pension cost charged represents employer's contributions paid over to the Society's group personal scheme during the year. There was £9,087 outstanding to the scheme at 31 December 2009 (2008: £9,210). Contributions are made to the scheme by employees at a minimum rate of 5% and by the Society at 10%.

# THE GEOLOGICAL SOCIETY OF LONDON

Notes forming part of the financial statements for the year ended 31 December 2009 (Continued)

## 8a Tangible fixed assets – heritage assets – Group and Charity

	Library books, journals & maps £	Portraits, busts & furniture £	Total £
<b>Cost or valuation</b>			
At 1 January 2009	14,026,018	-	14,026,018
Additions	105,521	-	105,521
Revaluations	22,964	60,000	82,964
	<hr/>	<hr/>	<hr/>
<b>At 31 December 2009</b>	<b>14,154,503</b>	<b>60,000</b>	<b>14,214,503</b>
	<hr/>	<hr/>	<hr/>

The contents of the library is considered to be a heritage asset by virtue of the library's collection of historical geological journals, maps and books.

The library collection was valued at 31 December 2000 by an antiquarian bookseller who is also a Fellow of the Society at a value of £13,208,312. All subsequent movements have been stated at cost. A subsequent internal revaluation took place in 2006, which resulted in no change in its valuation.

During the year the Society increased the library collection by £105,521, purchasing books, journals, periodicals and maps. There was also a revaluation of a 16<sup>th</sup> Century book *De re metallica* and which was valued at £22,964.

The Society also has a collection of paintings of founder's and early members of the Society, some marble and plaster busts, its original Charter, historical furniture and three copies of the William Smith Map. During the previous year the Society revalued one painting, The Piltdown Painting was valued by Christie's auctioneers for £60,000 in October 2008.

The five year financial summary of heritage asset transactions is shown below;

	2009 £	2008 £	2007 £	2006 £	2005 £
<b>Additions</b>					
Library purchases	105,521	126,676	94,769	97,882	115,897
<b>Revaluations</b>					
Library purchases	22,964	-	-	-	-
Portraits, busts and furniture	60,000	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	188,485	126,676	94,769	97,882	115,897
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

# THE GEOLOGICAL SOCIETY OF LONDON

Notes forming part of the financial statements for the year ended 31 December 2009 (Continued)

## 8a Tangible fixed assets – heritage assets (continued)

The collection of books, journals and maps are held for historical, scientific and educational purposes. The collection is available to be viewed by Fellows of the Society and to the public.

Acquisitions are made by purchase or donation. The library does not dispose any of its collection, because maintaining it enhances the Society's standing of providing transfer knowledge through its holdings. The Society's historical holdings also engage those interest groups that want to learn about the history of science.

## 8b Tangible fixed assets – other assets – Group and Charity

	Leasehold properties & improvements £	Equipment, fixtures & fittings £	Computer equipment £	Total £
<b>Cost or valuation</b>				
At 1 January 2009	1,156,427	595,461	1,462,799	3,214,687
Additions	-	7,817	76,418	84,235
	<hr/>	<hr/>	<hr/>	<hr/>
<b>At 31 December 2009</b>	<b>1,156,427</b>	<b>603,278</b>	<b>1,539,217</b>	<b>3,298,922</b>
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>				
At 1 January 2009	381,120	388,726	1,068,986	1,838,832
Charge for the year	72,839	45,284	168,061	286,184
	<hr/>	<hr/>	<hr/>	<hr/>
<b>At 31 December 2009</b>	<b>453,959</b>	<b>434,010</b>	<b>1,237,047</b>	<b>2,125,016</b>
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net book value</b>				
<b>At 31 December 2009</b>	<b>702,468</b>	<b>169,268</b>	<b>302,170</b>	<b>1,173,906</b>
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2008	775,307	206,735	393,813	1,375,855
	<hr/>	<hr/>	<hr/>	<hr/>

# THE GEOLOGICAL SOCIETY OF LONDON

Notes forming part of the financial statements for the year ended 31 December 2009 (Continued)

## 9 Fixed asset investments – Group and Charity

	2009		2008	
	Cost £	Market value £	Cost £	Market value £
UK Equities	1,634,648	1,629,535	1,457,065	1,063,049
UK Fixed interest	1,993,099	1,901,925	1,541,940	1,384,708
Overseas equities	476,431	434,521	968,948	817,335
	<u>4,104,178</u>	<u>3,965,981</u>	<u>3,967,953</u>	<u>3,265,092</u>
			<b>2009</b> £	2008 £
Market value at 1 January 2009			<b>3,265,092</b>	3,990,202
Net additions in the year			<b>292,158</b>	116,665
Net gain/(loss) on revaluation at 31 December 2009			<b>408,731</b>	(841,775)
			<u><b>3,965,981</b></u>	<u>3,265,092</u>

Individual assets, and their market values at 31 December 2009, representing over 5% of the investment portfolio are as follows:

Overlook Performance Fund Unit Trust	£370,661
GE Capital UK Funding 4.75%	£298,217
General Electric Capital Corp 6.125%	£191,340

## 10 Debtors

Amounts falling due within one year	Group		Charity	
	2009 £	2008 £	2009 £	2008 £
Trade debtors	361,356	447,355	348,916	442,697
Sundry debtors	22,518	93,208	40,463	135,998
Prepayments	188,721	77,446	188,721	77,446
	<u>572,595</u>	<u>618,009</u>	<u>578,100</u>	<u>656,141</u>

# THE GEOLOGICAL SOCIETY OF LONDON

Notes forming part of the financial statements for the year ended 31 December 2009 (Continued)

## 11 Creditors: amounts falling due within one year

	Group		Charity	
	2009 £	2008 £	2009 £	2008 £
Trade creditors	<b>170,682</b>	154,048	<b>170,682</b>	154,048
Sundry creditors and accruals	<b>288,889</b>	322,650	<b>288,889</b>	321,150
Taxation and social security costs	<b>57,163</b>	33,838	<b>57,163</b>	33,838
	<b>516,734</b>	510,536	<b>516,734</b>	509,036

## 12 Deferred income

	Group		Charity	
	2009 £	2008 £	2009 £	2008 £
Fellowship fees	<b>667,186</b>	755,868	<b>667,186</b>	755,868
Journal subscriptions	<b>563,168</b>	500,087	<b>563,168</b>	500,087
Income contributions on unpublished books	<b>50,346</b>	29,223	<b>50,346</b>	29,223
Meetings and events	<b>138,372</b>	180,212	<b>138,372</b>	180,212
	<b>1,419,072</b>	1,465,390	<b>1,419,072</b>	1,465,390



# THE GEOLOGICAL SOCIETY OF LONDON

Notes forming part of the financial statements for the year ended 31 December 2009 (Continued)

## 13 Unrestricted funds

	At 1 Jan 2009 £	Incoming resources £	Outgoing resources £	Gains/ (losses) and transfers £	At 31 Dec 2009 £
General purposes	1,746,649	3,916,179	4,014,541	435,898	2,084,185
<i>Designated funds</i>					
Revaluation Reserve - library	13,208,312	-	-	82,964	13,291,276
Constituted and Regional Groups	194,642	201,357	183,108	(23,688)	189,203
Burlington House Redecoration Fund	335,573	-	-	(49,655)	285,918
Bicentenary Project Fund	468,907	-	-	(158,470)	310,437
Lyell Centre Fund	187,846	-	-	(59,231)	128,615
Educational Outreach Fund	175,000	-	-	-	175,000
Alan and Charlotte Welch Fund	199,237	-	-	-	199,237
	<u>16,516,166</u>	<u>4,117,536</u>	<u>4,197,649</u>	<u>227,818</u>	<u>16,663,871</u>

## 14 Restricted income funds

	At 1 Jan 2009 £	Incoming resources £	Resources expensed £	Gains/ (losses) and transfers £	At 31 Dec 2009 £
Bicentenary Fund	248,024	-	-	-	248,024
Fermor Fund	339,628	40,557	(4,145)	128,588	504,628
Coke Fund	862,428	26,581	(2,717)	84,277	970,569
Pool C	153,155	4,720	(482)	14,966	172,359
Trust funds	287,227	8,853	(14,406)	28,068	309,742
Distinguished Geologists' Memorial Fund	48,330	1,490	(152)	4,723	54,391
Mike Coward Memorial Fund	33,310	1,027	(105)	3,255	37,487
	<u>1,972,102</u>	<u>83,228</u>	<u>(22,007)</u>	<u>263,877</u>	<u>2,297,200</u>

The purposes for which the restricted funds are held are set out in the accounting policies on page 20.

## 15 Endowment funds

	At 1 Jan 2009 £	Incoming resources £	Resources expensed £	Gains/ (losses) and transfers £	At 31 Dec 2009 £
Fermor Fund	1,064,421	-	-	-	1,064,421

The purposes for which the endowment funds are held are set out in the accounting policies on page 21.

# THE GEOLOGICAL SOCIETY OF LONDON

Notes forming part of the financial statements for the year ended 31 December 2009 (Continued)

16 Analysis of net assets over funds	Tangible fixed assets £	Fixed asset investments £	Net current assets £	Total funds £
Unrestricted funds	15,334,211	1,095,046	234,614	16,663,871
Restricted income funds	54,198	1,906,810	336,192	2,297,200
Endowment funds	-	1,064,421	-	1,064,421
	<hr/>	<hr/>	<hr/>	<hr/>
	15,388,409	4,066,277	570,806	20,025,492
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<b>17 Reconciliation of (deficit)/surplus of income to net cash inflows from operating activities</b>				
			<b>2009</b> £	2008 £
Net movements in funds in the year			(18,893)	35,068
Less – investment income			(169,607)	(233,095)
Add – depreciation in the year			286,184	284,384
Increase in stock			22,320	(27,648)
Decrease/(increase) in trade debtors			85,999	(70,239)
(Increase)/decrease in other debtors			(40,585)	91,919
Increase/(decrease) in trade creditors			16,634	(68,120)
(Decrease)/Increase in other creditors			(10,437)	115,391
(Decrease)/increase in deferred income			(46,317)	306,969
			<hr/>	<hr/>
			125,298	434,629
			<hr/> <hr/>	<hr/> <hr/>
<b>18 Analysis of net cash resources</b>				
		<b>At 1 Jan 2009</b> £	<b>Movement</b> £	<b>At 31 Dec 2009</b> £
<i>Cash at bank</i>				
Cash at bank and in hand		88,845	1,517	90,362
Held by specialist and regional groups		134,580	562	135,142
		<hr/>	<hr/>	<hr/>
		223,425	2,079	225,504
<i>Cash held as liquid resources</i>				
Monies held on short-term deposit		869,808	628,206	1,498,014
		<hr/>	<hr/>	<hr/>
		1,093,233	630,285	1,723,518
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

# THE GEOLOGICAL SOCIETY OF LONDON

Notes forming part of the financial statements for the year ended 31 December 2009 (Continued)

## 19 Geological Trading Limited

Geological Trading Limited, registered in England, company number 3522033, is a wholly owned trading subsidiary of the Geological Society of London, offering room hire and catering services. The company's results for the year ended 31 December 2009 are shown below:

	<b>2009</b>	2008
	<b>£</b>	£
<b>Profit and Loss Account</b>		
Turnover	<b>53,361</b>	13,808
Cost of sales	<b>(27,255)</b>	(6,262)
Administrative expenses	<b>(3,050)</b>	(3,000)
	<hr/>	<hr/>
Operating profit	<b>23,056</b>	4,546
Amount transferred to the Geological Society of London under gift aid	<b>(23,056)</b>	(4,546)
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>
	<b>2009</b>	2008
	<b>£</b>	£
<b>Balance Sheet</b>		
Debtors	<b>12,883</b>	25,808
Cash at bank	<b>5,505</b>	-
Creditors: Amounts falling due within one year	<b>(18,386)</b>	(25,806)
	<hr/>	<hr/>
	<b>2</b>	2
	<hr/>	<hr/>
Share Capital – 2 ordinary shares of £1 each, allotted and called up	<b>2</b>	2
	<hr/>	<hr/>

**The pages which follow do not form part of the audited  
financial statements**

# THE GEOLOGICAL SOCIETY OF LONDON

## Supplementary information to the financial statements for the year ended 31 December 2009

### Summarised Accounts

	2008	2009	2010	2011	2012
	Out-turn	Out-turn	Core Budget	Core Forecast	Core Forecast
	£ (000's)	£ (000's)	£ (000's)	£ (000's)	£(000's)
<b>Income</b>					
Book Sales	627	628	641	647	654
Other Publications	1,055	1,230	1,099	1,164	1,222
Fellowship fees	1,191	1,244	1,198	1,222	1,259
Corporate Affiliation, legacies and donations	160	121	118	118	121
Dividends and Interest	233	170	155	160	170
Conferences, events and other income	188	319	418	375	382
Bicentenary Income	6	-	-	-	-
Specialist and regional groups	441	201	227	284	293
Room hire and catering	244	257	232	243	255
Library	31	31	27	28	29
	<b>4,176</b>	<b>4,201</b>	<b>4,115</b>	<b>4,241</b>	<b>4,385</b>
<b>Expenditure</b>					
Direct Publication costs	912	933	853	886	898
Staff Costs - Publishing House	492	503	528	544	561
Staff Costs - Burlington House	872	915	980	1,000	1,030
Library	68	67	77	79	81
Conferences and events	284	320	309	312	320
Bicentenary costs	20	-	-	-	-
Education, committee costs & Annual Report	93	98	105	107	112
Grants, donations and awards	47	33	41	42	43
Establishment costs	240	192	221	224	228
Overheads	480	689	639	661	657
Depreciation	150	146	87	85	83
Depreciation - Bicentenary activities	135	140	190	111	73
Specialist and regional groups	348	183	185	191	197
	<b>4,141</b>	<b>4,219</b>	<b>4,215</b>	<b>4,242</b>	<b>4,283</b>
<b>Net Surplus/(Deficit)</b>	<b>35</b>	<b>(18)</b>	<b>(100)</b>	<b>(1)</b>	<b>102</b>
Realised & unrealised gains/(losses) on investments	<b>(842)</b>	<b>408</b>	-	-	-
<b>Net Surplus/(Deficit) after investment gains</b>	<b>(807)</b>	<b>390</b>	<b>(100)</b>	<b>(1)</b>	<b>102</b>
Add: Applied to redecoration funds	<b>100</b>	<b>50</b>	<b>73</b>	<b>73</b>	<b>73</b>
Add: Lyell Centre Fund	<b>62</b>	<b>59</b>	<b>59</b>	<b>81</b>	<b>81</b>
Add: Bicentenary projects funds	<b>90</b>	<b>158</b>	<b>117</b>	<b>38</b>	-
Add: Educational Outreach Fund	-	-	-	-	-
Less: Alan & Charlotte Welch Fund	<b>(9)</b>	-	-	-	-
Add: Surplus of Petroleum Group repatriated to general funds	<b>7</b>	<b>24</b>	-	-	-
<b>Surplus/(Deficit) after designations</b>	<b>(557)</b>	<b>681</b>	<b>149</b>	<b>191</b>	<b>256</b>

# THE GEOLOGICAL SOCIETY OF LONDON

Supplementary information to the financial statements for the year ended 31 December 2009 (*Continued*)

## Publishing House income and expenditure

<b>Income</b>	<b>2009</b>	2008
	£	£
Book sales	<b>628,120</b>	627,362
Journal sales	<b>680,515</b>	639,585
Lyell Collection sales	<b>347,929</b>	164,079
Other	<b>169,392</b>	218,221
	<u><b>1,825,956</b></u>	<u>1,649,247</u>
<b>Expenditure</b>		
Cost of book sales	<b>177,577</b>	173,551
Journal costs	<b>303,533</b>	305,272
Lyell Collection	<b>107,981</b>	99,584
Other	<b>59,163</b>	79,828
	<u><b>648,254</b></u>	<u>658,235</u>
<b>Gross surplus</b>	<b>1,177,702</b>	991,012
Staff costs - general	<b>503,487</b>	492,067
Building costs	<b>30,729</b>	29,081
Operating costs	<b>232,419</b>	157,898
Marketing and distribution	<b>144,234</b>	128,661
Audit and legal costs	<b>9,600</b>	9,204
	<u><b>920,469</b></u>	<u>816,911</u>
<b>Support surplus</b>	<b>257,233</b>	174,101
<b>Management and administration</b>		
Operating and Computer costs (foreign exchange gain)	-	76,164
<b>Net surplus before Fellowship re-charge</b>	<u><b>257,233</b></u>	<u>250,265</u>
Publishing House charge for supplying Fellows with journals	<b>96,702</b>	98,414
<b>Net surplus after Fellowship re-charge</b>	<u><b>353,935</b></u>	<u>348,679</u>

# THE GEOLOGICAL SOCIETY OF LONDON

## Supplementary information to the financial statements for the year ended 31 December 2009 (Continued)

### Conference office income and expenditure

<b>Income</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Corporate affiliation	113,400	136,860
Conference and meetings	303,964	171,662
Petroleum Group meetings and conferences	190,659	402,319
Hire of rooms	94,727	100,682
Catering income	169,778	144,243
	<b>872,528</b>	<b>955,766</b>

### Direct expenditure

Catering costs	137,320	139,450
Scientific meeting costs	182,785	144,407
Staff costs	99,965	99,894
Petroleum Group meetings and conferences costs	121,970	258,552
Petroleum Group staff re-charge	35,000	35,000
	<b>577,040</b>	<b>677,303</b>

**Gross surplus** 295,488 278,463

### Support costs

Staff costs - Burlington House	92,403	88,516
Establishment costs	65,409	76,368
Establishment costs - refurbishment	-	5,636
Operating and computer	84,038	90,909
	<b>241,850</b>	<b>261,429</b>

### Management, administration and governance costs

Establishment	36,657	37,919
Operating and computer	124,129	97,750
Legal and professional	2,098	524
Audit and accountancy	7,349	11,062
	<b>170,233</b>	<b>147,255</b>

**Net deficit** (116,595) (130,221)

# THE GEOLOGICAL SOCIETY OF LONDON

## Supplementary information to the financial statements for the year ended 31 December 2009 (*Continued*)

---

	2009 £	2008 £
<b>Meeting and Conference Income</b>	<b>6,180</b>	38,475
<b>Meeting and Conference Expenditure</b>	<b>11,437</b>	42,332
<b>Net deficit</b>	<u>(5,257)</u>	<u>(3,857)</u>
<b>Bicentenary activities</b>		
	2009 £	2008 £
Donations Received	-	10,389
Sponsorship Income	-	6,138
	<u>-</u>	<u>16,527</u>
<b>Direct expenditure</b>		
Bicentenary meeting and other event costs	-	20,375
<b>Total expenditure</b>	<u>-</u>	<u>20,375</u>
<b>Net Deficit</b>	<u>-</u>	<u>(3,848)</u>



# THE GEOLOGICAL SOCIETY OF LONDON

## Supplementary information to the financial statements for the year ended 31 December 2009(Continued)

<b>Fellowship Income and expenditure</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Fellowship Income	1,243,763	1,190,941
Donations	7,717	3,360
Contribution of costs from the Library	23,649	29,936
Accreditation	12,900	14,700
Geoscientist (included within publishing income)	32,072	32,972
Other income	1,799	1,792
Income arising from Regional Groups	4,518	109
	<b>1,326,418</b>	<b>1,273,810</b>
<b>Costs of activities in furtherance of the charity's objects</b>		
Geoscientist (included within direct publishing costs)	140,805	124,783
Education and committees	71,586	65,369
Library	66,504	68,214
Annual report	8,325	10,499
Grants, donations, awards & scholarships (excluding Fermor)	19,819	24,667
Staff costs - library	202,131	200,234
Expenditure arising from Regional Groups	14,701	12,112
	<b>523,871</b>	<b>505,878</b>
<b>Support costs</b>		
Staff costs - Burlington House	520,391	483,631
Establishment costs	126,492	146,352
Establishment costs - refurbishment	-	11,976
Operating and computer	173,344	162,101
	<b>820,227</b>	<b>804,061</b>
<b>Management, administration and governance costs</b>		
Establishment	77,897	80,578
Operating and computer	155,453	128,033
Legal and professional	18,878	4,712
Audit and accountancy	9,600	9,204
Trustees expenses	17,773	17,044
	<b>279,601</b>	<b>239,571</b>
<b>Deficit before Publishing House re-charge</b>	<b>(297,281)</b>	<b>(275,700)</b>
Publishing House costs relating to providing Fellow Journal copies	(96,702)	(98,414)
<b>Deficit for the year</b>	<b>(393,983)</b>	<b>(374,114)</b>

The figures above do not include the annual cost of purchasing books and periodicals for the Library  
 These costs amount to £105,521 (2008 - £126,726)

# THE GEOLOGICAL SOCIETY OF LONDON

## Supplementary information to the financial statements for the year ended 31 December 2009 (Continued)

---

Bye-laws instruct the Society to publish financial information relating to thematic meetings and to Chartered Geologists.

### Thematic meetings held during 2009 (Bye-law 9.23)

#### Meetings – marginal costs <sup>1</sup>

	Income	Expenditure	Surplus/ (deficit)
	£	£	£
William Smith	6,735	4,322	2,413
Lyell	2,425	3,098	(673)
Fermor	45,167	44,913	254
	<hr/>	<hr/>	<hr/>

<sup>1</sup> No allowance has been made for internal staff costs

### Chartered Geologists

#### Income

	2009 £
Validation fee @ £50 (Bye-law 3.1)	5,450
Annual registration fee @ £25 (Bye-law 3.2)	55,275
	<hr/>
	60,725

#### Costs<sup>1</sup>

40,080

#### Surplus

---

**20,645**

---

<sup>1</sup> No allowance has been made for internal staff costs

# THE GEOLOGICAL SOCIETY OF LONDON

## Supplementary information to the financial statements for the year ended 31 December 2009 (Continued)

### Analysis of Fund Balances

Unrestricted funds	At 01 January 2009 £	Incoming resources £	Resources expensed £	Gains/ (losses) & transfers £	At 31 December 2009 £
General purposes	(385,318)	3,837,819	4,009,872	301,723	(255,648)
Dennis Curry Fund	1,639,959	61,722	4,669	134,175	1,831,187
Albert Curry Fund	492,008	16,638	-	-	508,646
<i>Designated funds</i>					
Revaluation reserve - library	13,208,312	-	-	82,964	13,291,276
Specialist & regional groups	194,642	201,357	183,108	(23,688)	189,203
Burlington House Redecoration Fund	335,573	-	-	(49,655)	285,918
Bicentenary Project Fund	468,907	-	-	(158,470)	310,437
Bicentenary Fund	187,846	-	-	(59,231)	128,615
Educational Outreach Fund	175,000	-	-	-	175,000
Alan and Charlotte Welch Fund	199,237	-	-	-	199,237
	<b>16,516,166</b>	<b>4,117,536</b>	<b>4,197,649</b>	<b>227,818</b>	<b>16,663,871</b>
<b>Restricted income funds</b>					
Bicentenary Fund	248,024	-	-	-	248,024
Fermor	339,628	40,557	4,145	128,588	504,628
Coke	862,428	26,581	2,717	84,277	970,569
Pool C	153,155	4,720	482	14,966	172,359
Trust funds (see below)	287,227	8,853	14,406	28,068	309,742
Distinguished Geologists' Memorial Fund	48,330	1,490	152	4,723	54,391
Mike Coward Memorial Fund	33,310	1,027	105	3,255	37,487
	<b>1,972,102</b>	<b>83,228</b>	<b>22,007</b>	<b>263,877</b>	<b>2,297,200</b>
<b>Endowment funds</b>					
Fermor	<b>1,064,421</b>	-	-	-	<b>1,064,421</b>
<b>Total Fund Balances</b>	<b>19,552,689</b>	<b>4,200,764</b>	<b>4,219,656</b>	<b>491,695</b>	<b>20,025,492</b>
<b>Analysis of Trust Funds</b>					
Barlow Jameson	2,402	74	120	235	2,591
Bigsby	9,734	300	488	951	10,497
Blandford	1,469	45	74	144	1,584
E Eastwood	2,507	77	126	245	2,703
W G Fearnshides	22,835	704	1,145	2,231	24,625
E J Garwood	13,207	407	662	1,291	14,243
Gloyne Outdoor Geological Research	13,153	405	660	1,285	14,183
Annie Greenly	11,825	364	593	1,156	12,752
Bernard Hobson	5,656	174	284	553	6,099
Lyell Geological	19,207	592	963	1,877	20,713
E Matthews	33,982	1,047	1,704	3,320	36,645
Murchison Geological	17,070	526	856	1,668	18,408
Daniel Pidgeon	12,499	385	627	1,221	13,478
Prestwich	10,916	336	548	1,067	11,771
Field Research	15,531	479	779	1,518	16,749
Sue Tyler Friedman	6,258	193	314	612	6,749
J B Tyrrell	24,187	745	1,213	2,363	26,082
Wollaston Donation	16,512	509	828	1,614	17,807
R G H Worth	30,963	954	1,553	3,025	33,389
The Gill Harwood Fund	6,932	214	348	677	7,475
British Sedimentary Research Group	10,382	323	521	1,015	11,199
	<b>287,227</b>	<b>8,853</b>	<b>14,406</b>	<b>28,068</b>	<b>309,742</b>